



Date: July 2018  
 From: Leek United

## Leek United kicks off its’ Discounted mortgages with rates starting from 1.24%

Exciting new discounted offers are the highlights of changes to [Leek United’s](#) mortgage portfolio this week (w/b 2 July).

The Society launches a range of competitive new products from Friday, 6 July, including:

a Two-Year 60% Loan To Value (LTV) Residential Mortgage, offering a discounted rate of just 1.24% (Product 1133<sup>^</sup>);

a lower rate Two-Year 75% LTV Residential Mortgage – with no application/product fees – with a discounted rate of 1.34% (Product 1134<sup>^</sup>) previously 1117;

a lower rate Two-Year 75% LTV Interest-Only Mortgage reduced by 0.50% against previous rate of 1.99%, now discounted to 1.49% (Product 1139<sup>^</sup>) previously 1110.

Clare Beardmore, Leek United’s Head of Mortgage Sales, said: “Our new mortgages include six brand new products, as well as changes to the Society’s existing portfolio.

“We have reduced the rates and removed fees on several mortgages – and there are some great offers to be had!”

In line with the changes, the following Leek United products will no longer be available from Friday 6 July:

Product numbers: 1110, 1111, 1112, 1113, 1114, 1115, 1116, 1117, 1118, 1121 and 1122.

Leek United recently increased its offer period to six months – and the Society’s online Decision in Principle (DIP) service now makes it even quicker and easier to get a DIP...

If a DIP submission is received before 2pm, the Society will respond the same day, or the following day if after 2pm.

For full details of all Leek United mortgages, visit: <https://www.leekunited.co.uk/intermediaries/residential-mortgage-intermediary-products> new products will be live from Friday 6 July 2018.

<sup>^</sup> Product Code	Term	Type	Lending	LTV	Pay Rate	APR
1133	2 Years	Discount	Residential	60%	1.24%	5.00%
1134	2 Years	Discount	Residential	75%	1.34%	5.00%
1139	2 Years	Discount	Residential - Interest Only	75%	1.49%	5.00%

Ends

**For further information, please contact: The Marketing Department, on 01538 384151/ Martin Bell, Press/PR, on 07743 508313.**



For more information on Leek United Building Society please call 01538 384151 or visit [leekunited.co.uk](http://leekunited.co.uk)

#### **Notes to Editor:**

About Leek United Building Society:

Established 1863

Registered Principal Office:

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Registered Number: 323B

Known as 'the friendlier face of finance', Leek United is the 15th largest building society in the UK, based on assets of £1,039 billion as at December 2017

The Society operates 12 branches across Cheshire, Derbyshire, Shropshire and Staffordshire, and two agencies in Derbyshire and Staffordshire

It employs approximately 178 staff

Member of the Building Societies Association

Authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and PRA